

Officers. and to appoint and employ such other officers, clerks and agents as the business of said company from time to time requires; all elections shall be by ballot, and at such elections, and all meetings of stockholders, every stockholder shall be entitled to one vote for each share of stock held by him, but no person shall be eligible as a director who is not a stockholder to the amount of twenty shares of stock.

Stock Security for Performance of Duties. 13. *And be it enacted,* That whenever the said company shall be appointed assignee, receiver, trustee, guardian, executor, administrator, or whenever deposits of money or of valuables of any kind shall be made with said company, the capital stock and its property and effects as paid in, shall be taken and considered as the security required by law for the faithful performance of its duties, and shall be absolutely liable, and no bond or other security shall be required from it; *when* appointed executor, administrator, guardian, receiver, trustee, assignee or depository, and in case of a dissolution by a court of law or equity, or otherwise, the debts, dues, moneys and obligations due from it as aforesaid shall have preference.

Effective. SEC. 2. *And be it enacted,* That this act shall take effect from the date of its passage.

Approved March 1st, 1892.

CHAPTER 41.

AN ACT to repeal and re-enact with amendments section twelve of article forty-eight of the Code of Public General Laws, title "Inspections," sub-title "Tobacco," as the same was repealed and re-enacted by the acts of eighteen hundred and ninety, chapter two hundred and sixty-two, and to add an additional section to said article, under said sub-title, to be known as section 12 A, providing for the storage of goods, wares and merchandise in the unused tobacco warehouses.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That section twelve of article forty-eight of the Code of Public General Laws, title "Inspections," sub-title "Tobacco," as the same was repealed and re-enacted by the acts of eighteen hundred and ninety, chapter two hundred and sixty-two, be, and the same is hereby repealed and re-enacted so as to read as follows: