

portions of streets as are hereinafter named that have not been graded and macadamized, viz : North Mulberry street, South Mulberry street, Salem avenue, Lee street, between Potomac and Mulberry, Prospect street, North street, Wayside avenue, Winter street, Fair Ground avenue, James street, Green lane, Alexander street, George street, Norway avenue, Antietam street, Church street, Bethel street, West Franklin street, Broadway avenue, Mary Ann street, South Potomac street, Jackson lane, Valentine street, LeRoy street, Jefferson street, Baltimore street, Frederick street, Forest street, Cook street, and Mechanic street, and warrants for the expenditure of the same shall be drawn by the board of street commissioners as provided in section one hundred and sixty-seven of this article.

205 B. To provide for borrowing the money as authorized by the preceding section, the mayor and council are empowered to issue bonds in such denomination as they may determine ; said bonds to be signed by the mayor and attested by the clerk to the mayor and council with the seal of the town attached, and registered in a book to be kept by the said clerk and to bear interest at the rate of four per centum per annum payable on the first days of January and July in each and every year, until the principal of said bonds is paid ; said bonds to be sold at public auction at such times and in such amounts as shall be requested of the mayor and council by the board of street commissioners, provided that the whole amount of said bonds issued shall not exceed sixty thousand dollars in addition to the bonds already issued, and said bonds shall not be liable to county and municipal taxation.

Empowered to issue bonds.

205 C. And to provide for the payment of said bond as authorized by section two hundred and five B, as they shall mature, and for the payment of the annual interest thereon there shall be levied by the mayor and council annually, for three years, an amount sufficient to pay the interest on the said bonds so issued ; and at the expiration of three years there shall be levied annually, by the mayor and council an amount sufficient to pay the interest on the debt, and two thousand dollars of the principal thereof ; and the mayor and council shall thereafter pay annually two thousand dollars of the principal of said debt, and the said bonds when issued shall be made to fall due so as to be payable as herein provided.

To levy a tax.

205 D. Said bonds when signed by the mayor and attested by the clerk as directed in section two hundred and five B, shall be handed over to the tax collector who shall receipt for the same, which receipts shall be filed and safely kept

Said bonds to be handed over to tax collector.