

Art. 7. The said board of directors shall meet regularly on the first Monday in September, December, March and June, at 10 o'clock a. m., and special meetings may be called as prescribed by the by-laws. Meetings.

Art. 8. It shall be the duty of the president to preside at all meetings of the company and of the board of directors, and he together with the secretary, shall sign all policies of insurance issued by the company, and in the absence of the president, the vice-president shall perform the various duties devolving upon the president. Duties of president.

Art. 9. The secretary, who shall also be the treasurer, shall record the proceedings of all meeting of the company, board of directors, and the executive committee, and shall also keep regular accounts between the company and its members, and of all money passing through his hands, and perform such other duties as the board of directors or by-laws may assign him. Secretary.

Art. 10. The premium notes taken by this company shall remain in force until the policies for which they were given are cancelled, either by the member surrendering his policy and paying all his liabilities, or by the company cancelling the same upon proper notice to the assured, and each of said notes shall be liable for its estimated proportion of all the losses and expenses of the company up to the time of the cancellation of said policy; in case the maker of any such premium note shall neglect or refuse to pay such annual interest, or assessments, as may have been called for, the said company may collect all of said note or such part thereof as remains unpaid, deduct the amount due the company, and return the remainder to the maker of such note; or may sue for and recover upon such note such interest, or amount as may have been called for by the board of directors, and upon the payment of said interest, or amount and cost of suit, the policy of insurance shall continue in full force and effect, unless the board of directors shall cancel the same. Premium notes.

Art. 11. The board of directors shall make such by-laws not inconsistent with this charter, or with the constitution and laws of the State of Maryland, as they may deem necessary to conduct the affairs of the company, and shall have power to alter and amend the same. By-laws

SEC. 3. *And be it enacted,* That all policies of insurance, agreements, contracts and obligations of any and every kind, to and by said company, now existing shall remain in as full force and validity as if this act had not been passed. Existing contracts in force.

SEC. 4. *And be it enacted,* That this act shall take effect from the date of its passage. Effective

Approved April 7th, 1892.