

Power to
Connect
and Con-
solidate.

said road, and which is thereby ratified, shall have the power to unite, connect and consolidate with any railroad company or companies, either in or out of this State, so that the capital stock of said companies so united, connected and consolidated respectively, may at the pleasure of the directors, constitute a common stock, and the respective Companies, may therefore constitute one company and be entitled to all the rights, privileges and immunities which each of them possess, have and enjoy under and by virtue of their respective charters.

Lease and
Purchase.

SEC. 2. *And be it further enacted*, That the Baltimore and Cumberland Railway Company shall have the power to lease or purchase, connect with and operate any railroad or railroads, either in or out of this State, for the purpose of carrying on its business; and shall have power to lease or sell the railroad constructed by it to any other corporation created by the laws of this State, or any other State, or make any agreement or contract for the use of the said railroad, and of all or any of its property, on such terms and for such time as may be agreed upon between it and any other corporation created by the laws of this or any other State, or between it and any individual or individuals as it may deem best for the interest of said company.

Right to
fix value
of Shares.

SEC. 3. *And be it further enacted*, That in case of an agreement for the union, connection or consolidation of the Baltimore and Cumberland Railway Company with any other railway company created by the laws of this State, or any other State, whose capital stock may be of the par value of one hundred dollars for each of its shares, then the said Baltimore and Cumberland Railway Company is hereby empowered, at the pleasure of its directors, to fix its shares of capital stock at the par value of one hundred dollars each, instead of fifty dollars each, as provided by the certificate of incorporation of said company, and by the General Laws of Maryland, for the incorporation of railroad companies; and such alteration of the par value of said shares, if deemed necessary by the board of directors, may be made by the exchange of two shares of the old for one share of the new stock, in such manner as the board of directors may direct.

Baltimore,
Principal
Office.

SEC. 4. *And be it further enacted*, That the said Baltimore and Cumberland Railway Company is hereby authorized and empowered to establish its principal office in the city of Baltimore, and to increase its capital stock to ten million dollars upon the vote of a majority of its shareholders.