of said corporation, they shall also at the same time, elect a secretary and a treasurer, and such other officers as they shall deem proper, a majority of said directors shall constitute a quorum, and be competent to transact business; and such directors shall have full power, from time to time, to make such by-laws, rules and regulations, as in their judgment may be necessary and proper for the welfare of said corporation; they shall also fix what amount of bond, if any, shall be given by the several officers of the corporation, for the faithful discharge of their respective duties, and shall regulate the salaries to be paid to said officers.

SEC. 4. And be it further enacted, That the said corpora-Powers tion shall have the power, and it is hereby authorized to carry on the business of obtaining for, and furnishing to such persons as it may contract with, for that purpose, information as to the financial standing and commercial credit of individuals, partnerships and corporations, and for that purpose to print, and sell to subscribers and others. from time to time, printed or written books, bulletins or reports; and to purchase, or in any other lawful manner, acquire, and to use and operate any patents, or copyrights of any forms or systems, which the directors of said corporation, may consider will facilitate the prosecution of said business, and to sell and dispose of any such patents or copyrights, or the right to use and operate the same; and also to carry on the business of the collection of bills and debts, and to acquire and hold any property, make any lawful contract, and to do any lawful act or thing, which be necessary or proper for the more advantageous prosecution of either branch of said business.

Vote of stock-holders' meetings for any purpose, each stockholder shall have one vote for each and every share of stock held by him; and that stockholders may either vote in person, or by written proxy.

- SEC. 6. And be it further enacted, That the principal office of the said corporation shall be in the city of Baltimore, State of Maryland.
- SEC. 7. And be it further enacted, That the right is Repeal. hereby reserved for the present, or any future Legislature to repeal or in any way amend the charter here granted.
- SEC. 8. And be it further enacted, That this act shall take Effective. effect from the date of its passage.

Approved April 5th, 1892.