

this act to organize by the election of a president and such other officers as in their judgment may be to them necessary for the proper management of the affairs of said company.

SEC. 5. *And be it enacted,* That the president and directors thus appointed or elected shall serve for one year from the passage of this act, or until their successors shall be elected, and to continue the succession of said corporation and general meeting of the stockholders shall be held annually on the second Monday in April, at which meeting a board of seven directors shall be elected by the stockholders in said corporation by ballot to manage the affairs of said company which directors shall all be stockholders in said corporation and shall have power to elect a president from among their number, and in said election for directors and all other elections by the stockholders of said company each shareholder shall have or be allowed one vote for every share owned by him or her, and every stockholder may vote either in person or by proxy, and the directors so elected shall serve for one year or until their successors shall be elected; and other meetings of the stockholders may be called by the president and directors or a majority of them according to such rules, as may be adopted by the by-laws of said company, and the board of directors may meet as often as may be necessary for the transaction of the business of the company.

SEC. 6. *And be it enacted,* That the president and directors of said corporation or a majority of them shall have power to make and adopt, alter and amend such by-laws, rules and regulations for the direction and management of said company as may in their judgment from time to time be necessary for the purposes of the corporation, provided they are not inconsistent with the constitution and laws of this State and the provisions of this charter, and the president and directors of said company or a majority of them shall have the power to employ all such agents and servants as in their judgment may be necessary for the construction, maintainance, repair and preservation of the railway and other property of said company, and the running of cars and transportation of passengers thereon and for the transaction of the business for which it is incorporated.

SEC. 7. *And be it enacted,* That the company hereby incorporated shall have the power to make, construct and maintain a railroad with double or single track and sidings, as they may deem expedient for the transportation of passengers in cars propelled by electricity or other improved motive power other than steam, in Baltimore City and Baltimore County and Howard County, beginning for the same