

## CHAPTER 335.

AN ACT to incorporate the Edmondson Avenue, Catonsville and Ellicott City Electric Railway Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That John Glenn, Victor G. Bloede, Henry B. Whiteley and Carl Schon, all of Baltimore County in the State of Maryland, and Henry J. Berkley, M. D., Louis Yakel and George Yakel all of Baltimore City in said State and their successors in office are hereby created a body corporate under the name of the Edmondson Avenue, Catonsville and Ellicott City Electric Railway Company.

Incorporated.

SEC. 2. *And be it enacted,* That said corporation under the above name shall be capable in law of purchasing, holding, selling and conveying property, real, personal and mixed as far as shall be necessary for the purpose hereinafter mentioned and no further, and shall have perpetual succession and by such corporate name may sue and be sued and to make, have and use a common seal and the same to alter and renew at their pleasure, and shall have and enjoy and may exercise all the powers, rights and privileges, acts, matters and things incident and necessary to the purpose of said corporation as created by this act.

Powers.

SEC. 3. *And be it enacted,* That the capital stock of said company shall be one hundred and fifty thousand dollars, with privilege to increase the same to five hundred thousand dollars (\$500,000) and shall be divided into shares of twenty-five dollars (\$25) each, which shall be collected by the president and directors of said corporation in such installments and at such times and place as they may appoint and require, and if any subscriber to said corporate stock shall neglect or fail to pay any installments or part or parts of their subscription thus demanded for the space of twenty days next after the time the same shall be due and payable, the stock on which it is demanded shall at the pleasure of said president and directors be forfeited to the company and sold for its benefit, but the said president and directors may in their discretion remit such forfeiture or recover in the name of the company such installment by suit or action at law or in any other way and upon such terms as they may deem proper.

Capital stock.

SEC. 4. *And be it enacted,* That John Glenn, Victor G. Bloede, Henry B. Whiteley, Carl Schon, Henry J. Berkley, Louis Yakel and George Yakel be and they are hereby constituted and appointed the directors of said corporation, and they shall have power at any time after the passage of

Directors.