

this act, then the president and directors of said company may, from time to time, increase the stock of the said company by the addition of as many shares of stock as they may deem necessary, and may receive subscriptions to the same, or sell the same at a price not below their par value, after giving at least thirty days' notice of the opening of the books for subscription, or for selling such shares; provided, that the president and directors shall not increase the said capital stock beyond the sum or amount of two million dollars.

Increase
capital.

SEC. 9. That in all proceedings of the president and directors of the said company the president shall have one vote and all questions shall be decided by a majority of votes, and the said president and directors shall appoint all and any such officers, engineers and agents as they may consider necessary for the transaction of the business and the purposes of the company, and may dismiss or change the same at pleasure, and may fix and determine by general regulations or by special contract the compensation of all such officers and others, and may determine the manner of setting and adjusting all accounts of any of the said officers against the company and also the manner and evidence of transfers of the stock of the company.

Appoint
officers and
agents.

SEC. 10. That the president and directors shall have power to borrow money for the purpose of this act, and to issue bonds, certificates or other evidences of such loans, and to pledge the property of the company for the payment of the same and its interest.

Borrow
money

SEC. 11. That the president and directors of said company shall be, and they are hereby invested with all the rights and powers necessary to the construction, working, use and repair of its said railroad, with such branches at any point of said railroad not exceeding twenty miles in length, as the said president and directors may determine; the said road when completed not to be more than sixty-six feet wide, except at or near its depots or stations, where the width may be made greater with as many tracks as the president and directors may deem necessary, and the said president and directors may cause to be made or may contract with others for making said railway, or any part of it, and they or their agents, or those with whom they may contract, or their agents, may enter upon and use and excavate any lands which may be wanted for the site of the said road, or the erection of warehouses or other works necessary for the said road or for its construction or repair; and that they may build bridges, fix scales and weights, lay rails, take and use earth, gravel, stone, timber or other materials which may be needed for the con-

General
powers