

need demands, and a telegraph line and all necessary sidings, stations, switches, turnouts, and other devices between the following points, to wit; commencing at or near the point where the Baltimore and Potomac Railroad crosses Beaver Run in Prince George's County, Maryland, near the northeast corner of the District of Columbia and extending thence in a southeasterly direction through the counties of Prince George's, Anne Arundel and Calvert to the Chesapeake Bay at a place called "Chesapeake Beach" and "Plum Point," with privilege of extending the western end of said line to such point in the northerly line of the District of Columbia as may be found necessary for the future interest of the public and said corporation, and with the further privilege of constructing such docks, piers, bridges, and retaining walks along the bay shore as may be necessary.

Locate and
maintain
railroad.

Capital
stock

SEC. 5. The capital stock of the said Washington and Chesapeake Beach Railway Company shall be one million dollars, divided into twenty thousand shares of fifty dollars each. No certificate of stock shall be issued until the same shall have been fully paid up.

Depots.

SEC. 6. That the said company may buy, lease or construct such depots, ticket offices, workshops, engine houses, warehouses and other structures at such points along its said line of railway and the branches thereof as may be required for the company's business. That it may receive by deed of gift, purchase and hold such land as may be necessary for its line and terminal facilities, stations, yards and other purposes along the line of its said railway, and may also purchase, own, hold, sell, lease or otherwise dispose of such lands and premises at the terminal at Chesapeake Bay as may be essential for the establishment at the said terminal of a permanent seaside resort, not exceeding in the aggregate three thousand acres.

Statement
of affairs

SEC. 7. That at the annual meeting of the stockholders, the president and directors, in office for the preceding year, shall exhibit to the stockholders a clear and distinct statement of the affairs of said company; that at any called meeting of the stockholders a majority of them present, in value, may require similar statements from the directors, whose duty it shall be to furnish them when thus required, and at all general meetings of the stockholders, a majority in value of all the stockholders of the company, may remove from office, the president or any of the directors of the company and elect others in their stead.

SEC. 8. That if at any time the capital stock of the said company shall be found to be insufficient for the purposes of