

power to appoint judges of all elections by the stockholders, and to elect the officers of the company who may be chosen from the directors or others ; but no officer nor director shall be chosen who is not a stockholder. The officers and directors of said company shall hold their respective positions for one year, or until their successors are duly elected and qualified ; provided, however, that in case of a vacancy existing in the said board from any cause, such vacancy can be filled for the unexpired term, by the duly qualified and acting members of the board, and in case of a vacancy existing in any of the said offices, such vacancy may be filled for the unexpired term of such officer in like manner as in case of a director ; and provided further, that a failure to hold an annual meeting of the stockholders, for the purpose of electing directors, or the failure to elect directors for one or more years shall not operate as a forfeiture of this charter, but the directors chosen for the preceding year shall continue to hold and exercise the office until such time as a new election, shall be held according to the provisions of this act.

SEC. 3. That the board of directors shall have the power to adopt such rules, regulations, resolutions and by-laws for the conduct and government of said company as may be by it deemed proper, and not inconsistent with the laws of the State of Maryland and the United States ; provided, however, that no general meeting of the stockholders shall be called except upon a call made by a majority vote of the board of directors, or upon the demand of stockholders, owning one-third in amount of the capital stock of the said company, who shall give notice in writing, to the president, stating the object desired in holding such meeting ; on receipt of which the president shall give thirty days' notice of such meeting, and the time and place thereof and the object of the call ; and if any such called meeting a majority, in value, of the stockholders are not present in person or by proxy, the meeting shall be adjourned from day to day without the transaction of any business, for any time not exceeding three days, and if within three days stockholders having a majority of stock outstanding shall not attend, the meeting shall be dissolved. All general meetings of the company shall be held at the place where the principal office of the company, for the transaction of the business, shall be located, and such meeting may be adjourned thence to meet at such place and at such time as may be found to be to the greatest convenience of the shareholders.

Powers

SEC. 4. That the said corporation is hereby authorized to locate, construct, equip, maintain and operate a continuous line of railway, with such number of tracks as the public