

Railway Company, a corporation incorporated under the act of eighteen hundred and seventy-six chapter two hundred add forty-two, entitled an act to provide for the creation and regulation of incorporated companies in the State of Maryland be and the same is hereby amended as follows :

Amend-
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The Baltimore Union Passenger Railway Company is authorized and empowered to consolidate with any passenger railway company incorporated under any general or special act, and such passenger railway company, corporation or corporations, is and are authorized to consolidate with said Baltimore Union Passenger Railway Company upon such terms and conditions as may be agreed upon by a majority of the stockholders of each company, and all the rights, privileges and franchises of each company shall be vested in such consolidated corporation, such consolidated company shall also be authorized to consolidate with other passenger railway companies from time to time, and such other passenger railway companies are hereby authorized to consolidate with it upon terms that may be agreed upon by a majority of the stockholders of each of such companies, and the consolidated company so formed shall be vested with all the rights and privileges of each of the constituent companies. A copy of such agreement of consolidation certified under the seals of the respective companies, and filed with the Secretary of State, shall be evidence of such consolidation, and of the existence of the consolidated corporation so formed. Any consolidated company or corporation created as provided by this act, shall be authorized to issue its capital stock, or any increase thereof, in payment upon contracts for the construction or equipment of its railroads, or in payment for work done or material furnished, upon such terms as may be agreed upon between the company and such contractor or person doing work or furnishing materials; and it shall be lawful to provide by agreement approved by a majority of the stockholders at a general meeting of said company, and recorded among the land records of Baltimore City, that the stock so issued in payment, or any part thereof, shall have such preference or priority over the rest of the capital stock of the company, or other subsequent mortgages, encumbrances, or both, as the stockholders at said meeting may authorize, and such consolidated corporation shall be empowered to borrow, from time to time, such sums of money as may be necessary to construct, improve, equip and operate its railroads; to issue bonds therefor in such amount and dispose of the same on such terms as its directors may determine; and to mortgage its property, revenues and franchises, or any part thereof, to secure the payment of any

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