

such points as the business of the road and the convenience of the public may require, and said company is hereby authorized to lay such rails through transverse streets or avenues as may be necessary for connecting said stables, depots and offices with the main tracks; and the said company is hereby authorized to purchase or lease such lands or buildings as may be necessary for the passengers and freight rooms, ticket offices, stables and depots above named, and may buy, sell, mortgage, lease, improve, dispose of or otherwise deal in lands in this State, or partly in this State and partly beyond this State, and shall have the right to become a stockholder in any connecting line or lines of railway in the District of Columbia, or State of Maryland, or partly in the District of Columbia and partly in the State of Maryland, and shall have the further right to mortgage the said railway and the land and franchises appurtenant thereto for an amount not exceeding one-half the cost of construction of said road.

SEC. 8. *And be it enacted*, That within six months after the passage of and approval of this act, the corporation named in the first section, or a majority of them, or if any one of them refuses to act, then a majority of the remainder shall cause books of subscription to be opened and kept open in some convenient and accessible place or places in the city of Washington and the town of Laurel and Hyattsville, for a period to be fixed by the corporators not less than two days, and the said corporators shall give public notice, by the advertisement in not less than two daily papers published in the city of Washington, and at least in one published in the town of Laurel, of the time when, and place where, said books shall be opened; and the subscribers on said books to the capital stock of the company, shall be held to be stockholders; provided, that every subscriber shall pay at the time of subscribing five per centum of the amount by him subscribed to the treasurer of said company, and when the books of the subscription to the capital stock of said company shall be closed, the corporators named in the first section or a majority of them, and in case any of them refuse to act, then a majority of the remainder shall within five days thereafter, call the first meeting of the stockholders of said company to meet within five days thereafter, for the choice of seven directors, of which public notice shall be given for one week in not less than two newspapers published daily in the city of Washington, and one paper published in Laurel, or by written or printed personal notice to each stockholder by the secretary or clerk of said corporation, and in all meetings of the stockholders each share shall entitle the holder to one vote, to be given in person or by proxy.

Open books
of sub-
scription.