

in said town, and at such meeting, said incorporators, or a majority of them, shall lay the subscription books before the subscribers then and there present, whereupon the subscribers or a majority of them, who may represent a majority of the stock so subscribed, shall elect by ballot five or more directors, but not exceeding seven, who shall be stockholders in said corporation to manage the affairs of said corporation, which directors, or a majority of them, shall have the power to elect a president from among the directors, and in said election and all other elections by the stockholders of said company, each shareholder shall be allowed one vote for one share owned by him or her, and every stockholder may vote either in person or by proxy, and the said incorporators, or a majority of them shall be judges of the first election of directors, and until the first election for directors as herein provided for, and said incorporators shall be the directors of said corporation, with full power and authority to act as such.

SEC. 4. *And be it enacted*, That the president and directors elected at the first meeting of said stockholders shall serve until the second Monday in April thereafter, or until their successors shall be elected, and to continue the succession of said corporation, a general meeting of the stockholders shall be held annually on the second Monday in April, at which meeting a board of directors shall be elected in manner aforesaid, to serve for one year or until their successors shall be elected, and other meetings may be called of the stockholders by the president and directors, or a majority of them, according to such rules as may be adopted by the by-laws of said corporation, and the board of directors may meet as often as may be necessary for the transaction of the business of the corporation.

President  
and  
directors.

SEC. 5. *And be it enacted*, That the corporation hereby formed shall have power and is hereby authorized to construct, lay, operate and erect lines of wires for illuminating purposes; also to lay tubes for the using and supplying electricity and electrical currents and for all other purposes to which electricity or magnetism may be applied, either above ground or under ground or in pipes or otherwise, over, under and along the streets, squares, lanes, roads, public highways, bridges and alleys of the town of Cambridge and Dorchester County, and to that end lay wires, tubes, conductors and insulators, and erect poles and posts, and construct, maintain, repair and remove from time to time all such lines, pipes and appliances, provided, however, that in the construction, maintenance, removal and repair thereof when within the limits of the town of Cambridge, the

Powers of  
corpora-  
tion.