

## CHAPTER 263.

## AN ACT to incorporate the Cambridge Electric Light and Power Company.

Incorporated

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That George E. Austin, Benjamin L. Smith, Joseph H. Johnson, Thomas J. Ewell, and William J. Holland, all residents of the State of Maryland, and their associates, successors and assigns, be and they are hereby created and made a body corporate under and by the name and style of the Cambridge Electric Light and Power Company, and by that name shall have perpetual succession, and shall be capable to sue and be sued, complain and defend in any court of law, or equity, to make and use a common seal and alter the same at pleasure, receive and to make deeds and contracts; to acquire by purchase or in any other manner, take and receive, hold, use, employ, manage, dispose of, or in any manner not inconsistent with law, deal with any property, real, personal or mixed, and situate in or out of this State, which may be necessary or proper to enable said corporation to carry out its operations, or fulfill the purposes named in this act, and generally to do every other act or thing not inconsistent with law, which may be necessary or proper to promote the objects, designs and purposes for which this corporation is formed, which are hereby declared to be for the purposes of manufacturing electricity for illuminating purposes, power and for all other purposes to which electricity or magnetism may be applied, and for the sale, transportation or other disposition of the same in Cambridge and Dorchester County.

Capital stock

SEC. 2. *And be it enacted,* That the capital stock of said corporation shall be ten thousand dollars, divided into two hundred (200) shares of fifty dollars (\$50.00) each; which capital stock may be increased by the president and directors to be elected as hereinafter provided for, to an amount not exceeding twenty-five thousand dollars (\$25,000).

Subscription to

SEC. 3. *And be it enacted,* That the persons hereinbefore named as incorporators, or a majority of them, may cause books to be opened at such times and places in the town of Cambridge as they may elect, in which said town their principal offices shall be located, and that when fifty or more shares of said stock shall have been subscribed, said incorporators, or a majority of them, shall call a general meeting of the subscribers at such time and place as they may appoint, after having given ten days' public notice of such meeting by three insertions in one of the weekly newspapers