

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That said certificate of incorporation be and the same hereby is declared to be as valid to all intents and purposes as if the Code of Public General Laws of this State had at the time said certificate was adopted, fully authorized the formation of electric light companies in Cecil County, and the carrying on of the business of said companies, in said county of Cecil, in all respects according to the provisions of section one hundred and eleven of article twenty-three of said code. Certificate of Incorporation.

SEC. 2. *And be it enacted,* That in addition to the capital stock of seven thousand dollars, provided for in said certificate of incorporation, the Port Deposit Electric Light Company, of Cecil County, aforesaid, is hereby authorized to issue and sell such other stock, not exceeding in amount ten thousand dollars, as may be found necessary, to enable said corporation to successfully carry on its said business. Capital Stock

SEC. 3. *And be it enacted,* That said corporation shall have power to borrow money, not exceeding in amount the sum of fifteen thousand dollars, and to issue bonds therefor, and to secure the payment of said bonds and the interest thereon by mortgage to trustee or trustees, of the whole of the property of said corporation, real and personal, together with the rights, privileges and franchises of the same. To issue Bonds.

SEC. 4. *And be it enacted,* That said corporation shall be authorized to extend their wires so as to furnish light to any point within the seventh election district of Cecil County, aforesaid. To extend their wires.

SEC. 5. *And be it enacted,* That the additional stock provided for in the second section of this act shall not be issued until the same shall be ordered by a majority, in value, of the shareholders in said corporation at the time the issue of said stock is ordered, at a meeting convened for the purpose, by notice of not less than three weeks, published once a week in some newspaper printed and published in Cecil County, or by the written assent of the holders of at least two-thirds of the capital stock; nor shall such other capital stock, nor any part thereof, be ordered until this act shall be accepted. Additional Stock.

SEC. 6. *And be it enacted,* That this act shall take effect from the acceptance of the same by a majority, in value, of the shareholders at time of said acceptance, convened upon the notice as provided in the fifth section of this act. Publication.

Approved February 26th, 1892.