

Commissioners, and countersigned by the clerk of said board, said "bonds" to bear interest at a rate not exceeding five per cent. per annum, payable semi-annually, on the first day of April and the first day of October in each and every year, during which said "bonds" may run and remain unpaid; and the coupons for interest on said "bonds" shall be receivable by the collector of taxes for said county in payment of county taxes, and shall be exempted from county taxation.

**When to mature** SEC. 2. *And be it enacted*, That said "bonds" shall be issued so as to mature at such dates as shall not require, the payment in any one year of more than one thousand dollars of the principal sum thereof, and shall be redeemable at the pleasure of said County Commissioners, at or before their maturity, but none of said "bonds" shall be issued to mature before the first day of April in the year eighteen hundred and ninety-three.

**Levy tax.** SEC. 3. *And be it enacted*, That to redeem said "bonds" the County Commissioners of Washington County shall annually levy upon the assessable property of said county a tax sufficient to pay the interest on said "bonds," and the principal of such portions as may mature in each and every year after the date of their issue, and said levy shall be designated as "School House Fund."

**Purchase lot and build.** SEC. 4. *And be it enacted*, that the proceeds arising from the sale of the aforesaid "bonds" shall be paid over by the County Commissioners to the treasurer of the Board of School Commissioners of said county, who shall apply said proceeds to the purchase of a lot of ground in Hagerstown in election district No. 21 and the erection thereon of a building for a graded school and for no other purpose.

**Effective.** SEC. 2. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved March 28th, 1892.

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#### CHAPTER 217.

AN ACT to carry into effect section one of article seven of the constitution of this State, so far as the same relates to Baltimore County, and to repeal section thirty-one of article three of the Public Local Laws, title "Baltimore County," sub-title "County Commissioners," and to re-enact the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That section thirty-one of article three of the