

passed on the thirteenth day of February in the year eighteen hundred and sixty-two, became full paid, has invested large sums of money in purchasing land, buying certain other railroads and franchises, the erection of buildings and making other betterments of its railways and property, which investments it is right and fitting should be represented in the capital stock of the said company; therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Board of Directors of said "Baltimore City Passenger Railway Company," may issue certificates of capital stock to the amount of twenty thousand shares of twenty-five dollars each and distribute the same among the holders of the original capital stock of said company, created by its said act of incorporation, as shown on the books of said company at the time of such action of the said Board of Directors in exercise of the power hereby conferred rateably and in proportion to the number of shares of the said original capital stock of forty thousand shares created by the said act of incorporation, then, by them respectively held; and the said stock so hereby authorized to be created, shall be held and taken to be full-paid stock of the said corporation, and stand on the same footing in all respects as other full-paid capital stock thereof; in addition to the capital stock created by the said act of incorporation and to all stock issued and to be issued by virtue of the act entitled "an act to amend an act to incorporate the Baltimore City Passenger Railway Company, and to enable the said company to use improved methods of traction and motive power different from horses upon its railways and increase its capital stock and borrow money upon mortgage," passed at the January session eighteen hundred and ninety, chapter 271, and shall be reckoned and taken into account as part of the capital stock of the said company whenever it shall be requisite to ascertain the limit of its ability from time to time to borrow money upon mortgage not exceeding the amount of its authorized capital stock as provided in said last mentioned act, and nothing herein contained shall be construed to limit, abridge, or qualify any of the powers granted by the said last mentioned act.

SEC. 2. *And be it enacted,* That this act shall take effect from the date of its passage.

Approved March 23rd, 1892.