

CHAPTER 27.

AN ACT to empower the County Commissioners of Washington County to call in the bonds of Washington County, issued by authority of an act of the General Assembly, passed at the January session, eighteen hundred and seventy-eight (chapter 248), two hundred and forty-eight, and to raise money therefor by issuing other bonds of said county.

SECTION 2. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Washington County, be and they are hereby authorized and empowered, at such times and in such manner as they deem best, to call in and redeem the bonds of said county, issued in pursuance of an act of the General Assembly, passed at the January session, eighteen hundred and seventy-eight, chapter two hundred and forty-eight. Redeem
Bonds

SEC. 2. *And be it enacted,* That the said County Commissioners be and they are hereby authorized and empowered, at such times and in such manner, as they deem best, to issue bonds equal to the amount of the bonds so called in, not exceeding in amount seventy-five thousand dollars, the bonds so issued to be signed by the President of the Board of County Commissioners, and countersigned by the clerk of said board, and to bear interest at a rate not exceeding five per centum per annum, payable semi-annually on the first day of January, and the first day of July, in each and every year until said bonds are paid off. To Issue
Bonds.

SEC. 3. *And be it enacted,* That the County Commissioners shall fix the period of such bonds, and the denominations thereof, provided, that none of said bonds shall mature at a period later than twenty years after issue, and they shall be issued in denominations of not less than fifty dollars, nor more than one thousand dollars each, and the County Commissioners, if they deem it advisable, may reserve the right to redeem a portion of all of said bonds before maturity. Demoni-
nations.

SEC. 4. *And be it enacted,* That the County Commissioners shall cause to be kept and preserved a careful register of the bonds so called in, which they are hereby directed to cancel immediately; and a careful register of the bonds issued under this act, specifying the number of the bonds, its denomination, its date of issue, the date of its maturity, and the person to whom it is issued. To Cancel.