

CHAPTER 109.

AN ACT to add additional sections to article twenty three of the Code of Public General Laws, title "Corporations," sub-title "General Regulations," to follow immediately after section eighty-five and to be designated as sections eighty-five A, eighty-five B, eighty-five C, eighty-five D, eighty-five E, eighty-five F, eighty-five G, eighty-five H, eighty-five I, eighty-five K, and eighty-five L, to provide for the examination and report at stated times of trust, guaranty, loan and fidelity companies now or hereafter doing business in this State and also to regulate the conduct of business by, and fix the liability of shareholders in said companies.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That additional sections be and they are hereby added to article twenty-three of the Code of Public General Laws, title "Corporations," sub-title "General Regulations," to follow immediately after section eighty-five and to be designated as sections eighty-five A, eighty-five B, eighty-five C, eighty-five D, eighty-five E, eighty-five F, eighty-five G, eighty-five H, eighty-five I, eighty-five K, and eighty-five L, to provide for the examination and report at stated times of trust, guaranty, loan and fidelity companies now or hereafter doing business in this State, and also to regulate the conduct of business by, and fix the liability of shareholders in said companies.

Additional
sections
added

85 A. That every safe, deposit, trust, guaranty, loan and fidelity company or association incorporated under any law of this or any other State, district or territory, the United States, or any foreign country receiving money on deposit, or assuming any obligations in this State, shall semi-annually on the last business days of June and December respectively, or within ten days thereafter, in each and every year make a full report in writing of the affairs and condition of such corporation at the close of business on the last days of June and December respectively, in each year to the Treasurer of Maryland, verified by oath, in such form and by such officers of said respective corporations as said treasurer may designate, such report shall state the amount loaned upon bond and mortgage together with a list of such bonds and mortgages, and the location of the mortgaged premises, as have not previously been reported, and also a list of such bonds and mortgages previously reported, as have since been wholly or in part paid, and the amount of

Safe de-
posit trust
companies
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to State
Treasurer.