

eighteen hundred and eighty-nine, the sum of three hundred and fifty-six dollars and sixty-eight cents, the same having been erroneously paid by him into the treasury and certified as insolvent, removals and erroneous assessments, and its repayment being recommended by the comptroller and the treasurer.

Effective. SEC. 2. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved March 15th, 1892.

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### CHAPTER 103.

AN ACT to incorporate the Dorman and Smyth Hardware Company.

Incorporated SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Levin W. Dorman, Samuel S. Smyth, L. Ernest Williams, Charles F. Holland, William H. McConkey, A. J. Benjamin and their associates and successors in office, be and they are hereby constituted and make a body corporate and politic under the name and style of Dorman and Smyth Hardware Company; and by that name shall have perpetual succession, and be capable in law to hold and dispose of property, to sue and be sued, complain and defend in any court of law or equity, to make and use a common seal and alter, and renew the same at pleasure, and generally to do every other act or thing to carry into effect the provisions of this act, or to promote the object or design of the said company or corporation.

Capital Stock SEC. 2. *And be it enacted*, That the capital stock of the said corporation shall be twenty-five thousand dollars (\$25,000) divided into two hundred and fifty shares of one hundred dollars (\$100) each, which stock may be increased to forty thousand dollars (\$40,000) and the said stock may be paid as the stockholders may determine.

Business to be managed by directors. SEC. 3. *And be it enacted*, That the affairs and business of the said corporation shall be managed by five directors who are to be elected as the said stockholders may determine; and the said directors may elect a president, vice-president, manager, secretary and treasurer, and such other officers as they may see fit, a majority of the said directors shall form a quorum and be fully authorized for the transaction of any business, and they shall have full power from time to time to make such by-laws, rules, and regulations as in their judgment they may deem necessary for the welfare of the said corporation, and may fix the amount of