dent and all such other officers, agents and servants for the corporation as they may see fit, and fix their compensation and regulate their tenure of office and may in their discretion require of them bond for the faithful performance of their duties.

SEC. 5. And be it enacted, That the principal office of the company shall be located in the city of Baltimore, but the operations of the corporation may be carried on in this State and elsewhere, and the said corporation shall have power to Principal conduct and carry on a general hardware business either power, &c retail or wholesale, or both, to the same extent, with like powers, and in the same manner as a natural person could do, and may take, receive, hold, buy, sell, barter and otherwise deal in manufacture or unmanufactured articles of merchandise, and whether patented or unpatented, and may acquire and dispose of any rights in, to or under letters patent appropriate for the conduct of said business, and the said corporation may also, in its discretion manufacture any articles proper to be dealt in by it, and it shall also have power to acquire, hold and sell, lease, mortgage or otherwise dispose of such real or leasehold property as may be appropriate to the proper conduct of its business.

SEC. 6. And be it enacted, That the corporation hereby created, and the board of directors and stockholders thereof shall, in addition to the powers hereby granted, have and enjoy in all respects, all of the powers, privileges, benefits and advantages which now are or may hereafter be conferred Powers. by the Public General Laws of Maryland relating to corpo-privileges, rations, upon corporations formed or to be formed in accordance with the provisions thereof; and the corporation hereby formed shall in all respects, except in so far as may be inconsistent with the provisions of this act, be subject to the provisions and regulations in the Public General Laws of Maryland relating to corporations, contained in reference to corporations formed or to be formed thereunder.

SEC. 7. And be it enacted, That the Legislature hereby Right rereserves to itself the right to repeal, amend or alter this act served. at its pleasure.

SEC. 8. And be it further enacted, That this act shall take In force effect from the date of its passage.

Approved March 8th, 1892.