

said county, that is to say, the excess of outstanding county paper over and above the amount of uncollected taxes levied in each of the following years respectively, to wit: eighteen hundred and seventy-four, eighteen hundred and seventy-five, eighteen hundred and seventy-six, eighteen hundred and seventy-seven, eighteen hundred and seventy-eight, eighteen hundred and seventy-nine, eighteen hundred and eighty and eighteen hundred and eighty-one; and the residue of the proceeds of said bonds (not including any premium thereon,) shall be used for the payment of the current expenses of said county, beginning with and including those provided for by the annual levy for said county, made in March, eighteen hundred and ninety, and the expenses of said county thereafter.

To apply.

SEC. 5. *And be it enacted,* That the county commissioners of Prince George's county, shall in each year levy upon the assessable property in said county, such sum of money as may be necessary to pay the interest on the said bonds, as said interest may become due; and the said county commissioners at their levy-laying term in the year nineteen hundred and at each successive levy-laying term thereafter, so long as may be necessary, shall levy the sum of four thousand dollars, which said sums when collected by the respective treasurers and collectors of taxes for said county, shall constitute a sinking fund for the redemption of said bonds, and the first four thousand dollars of county taxes collected in each of the several years aforesaid out of the total levy of such years respectively, shall be taken and are hereby declared set apart for such sinking fund and for immediate investment as hereinafter provided, and shall be a first lien on such levies respectively; said sinking fund shall be under the control and management of said county commissioners, and the money belonging thereto shall be invested only in the securities of the United States, of the State of Maryland, of the city of Baltimore, and of the counties of the State of Maryland; said county commissioners shall keep said securities in some safe deposit company in the State of Maryland in a secure box, locked with two diverse locks, the key of one of which shall be at all times kept by the county treasurer, and that of the other by the president of the board of commissioners of the county, and the money belonging to said fund until its investment shall be held by the treasurer of said county; in making said investments, or changing the same, a majority of the whole board of county commissioners shall concur; and such majority shall likewise be present whenever said box in said safe deposit company shall be opened, and in each annual statement of the affairs of Prince George's county, a full statement shall be made of the condition of said sinking fund and the securities thereof.

Sinking fund.

Securities.

Deposit.

SEC. 6. *And be it enacted,* That the money arising from the sale of said bonds shall be deposited by said county commissioners to the credit of the board of county commissioners of