

meeting for said board at a cost not to exceed three thousand dollars, and may levy such special tax (beyond said thirty-five cents if necessary which may be levied under section one hundred and forty-six hereof,) on the assessable property of said town as may be necessary to carry out the provisions of this section, and the next two sections hereof; provided, that the amount to be levied shall not in any one year exceed five cents on the hundred dollars of such assessable value, and in no event shall more be so levied than shall be actually necessary to pay the bonds to be issued under the next section hercof, and to meet the interest thereon.

To provide
fire appar-
atus, etc.

156. To carry into effect the preceding section, the said president and commissioners are hereby authorized and empowered, if in their judgment they deem it expedient and proper, to issue on the credit of the said town, bonds to an amount not exceeding three thousand dollars, or so much thereof as may be necessary, to carry into effect the provisions of the preceding section, to be redeemable at a period not exceeding twenty years from the date at which they were issued at the discretion of said board at a rate of interest not exceeding five per cent. per annum, payable semi-annually, and the faith and assessable property of said town are hereby pledged for the payment and redemption of the principal and interest of said bonds; said bonds shall be of denominations to be determined by said board, and shall be signed by the said president, sealed with the seal of said corporation, and attested by the secretary.

To issue
bonds.

157. The said bonds shall be exempt from county and municipal taxation.

Exempt.

158. All acts and parts of acts inconsistent with sections one hundred and fifty-four A, one hundred and fifty-four B, and one hundred and fifty-four C, and hereof, are hereby repealed.

Repealed

159. Said president and commissioners shall have authority to contract for the lighting of the streets and alleys of said town, and they shall also have authority to contract with some responsible company, corporation or persons for a water supply for said town, and shall have full authority to make and prescribe all regulations, restrictions and penalties necessary and proper thereto; president and commissioners shall not have authority in making such contract to bind said corporation of Elkton, to pay for said water supply a sum exceeding eight hundred dollars annually; provided, that the authority to contract for water as aforesaid, shall not be construed as giving said board power to build or construct a system of water works at the expense or on the credit of said town.

Make con-
tracts

160. This act shall take effect from the date of its passage; but the president, and commissioners, and bailiff and all other officers appointed by them now in office, shall continue in

Effective