

of their number, at least twice in each year, to thoroughly examine the books, vouchers and assets of this company and its affairs generally, and such committee may, if it deem necessary, employ at the expense of this company an expert accountant to aid it in making such examination; and it shall be the duty of said committee, as speedily as practicable after any such examination has been completed, to prepare a statement showing the assests and liabilities of this company, and to present it to the board of directors verified by the oath or affirmation of the directors, or a majority of them, who made such examination and by the oath or affirmation of such accountant, where one is employed; and any wilful false swearing in regard thereto shall be deemed perjury, and be subject to the prosecution and punishment prescribed by law for that offense.

Examina-
tion.

SEC. 12. *And be it enacted*, That it shall be lawful for this company to sell at public auction, or private sale, in its discretion, all property of whatsoever kind mentioned or specified in any contract or agreement between this company and other parties, after ten days shall have elapsed from the time of maturity of any obligations under said contract or agreement, or immediately upon the discovery of any fraud, misrepresentation or concealment in regard to the ownership or otherwise, which jeopardizes the rights of this company or its security, and to reimburse itself out of the proceeds of such sale for the money due it, with interest, storage, costs and charges, and to indemnify itself for any loss it may have sustained by the non-fulfilment of such contract, or by reason of said misrepresentation, fraud or concealment aforesaid.

To sell.

SEC. 13. *And be it enacted*, That if any director or directors, or other officer or officers, or employee or employees of this company shall embezzle or fraudulently appropriate to his or their own use, or to the use of any other person or persons, any money or other property of any kind belonging to this company, or left with or held by this company in trust as a special deposit or otherwise, he or they shall be guilty of a misdemeanor, and on conviction thereof shall be sentenced to undergo imprisonment in the penitentiary for a term of not less than one nor more than five years, and shall be responsible in a civil action, either to this company or to the person or persons aggrieved, for the amount so embezzled or fraudulently appropriated with interest thereon, and all proper costs and charges including counsel fees incidental to recovering the same.

Embez-
zlement.

SEC. 14. *And be it enacted*, That except in so far as they are inconsistent with the provisions of this act, the provisions of article twenty-three, of the Public General Laws of Maryland, and of any amendments that may be made thereto applicable to trust companies, shall be applicable to this company; and that