

for whom its engagements are held, and the expenses of such investigation, certified by such court to be just and reasonable, shall be defrayed by this company, or such court may if deemed necessary, examine the officers of this company under oath or affirmation as to the security aforesaid.

**Trust de-
partment** SEC. 8. *And be it enacted,* That this company shall keep all trust funds and investments separate and apart from its own assets, and such trust funds shall not be subject to the other liabilities of this company; and for the purpose of securing the observance of this section, this company shall have a trust department in which all business authorized by the first and second subsections of section three of this act, shall be kept separate and distinct from its general business; and all investments made by it in any fiduciary capacity shall be so designated, that the trust to which such investments or assets shall belong shall be clearly shown.

**Guarantee
fund** SEC. 9. *And be it enacted,* That the directors of this company may from time to time set apart as a trust guarantee fund, such portion of its profits as they may deem expedient, and the accounts of the investment and management, and the securities in which such trust guarantee fund is invested shall be kept in the trust department, provided for, by, in the next preceding section, and the said trust guarantee fund shall be absolutely pledged for the faithful performance by this company of all its duties and undertakings which it is empowered under its original charter and this act to accept, and shall be applied to make good any default in such performance, and such pledge and liability shall not in any respect deprive those of the creditors of this company, whose security it is the intention of this section to increase, of the performance given to them by the fifth section hereof, but shall be in addition thereto; and no portion of such trust guarantee fund shall be transferred to the general stock of this company while it has any trust undertakings outstanding incomplete, but its income, if not needed at any dividend time to make good such undertakings, may be added to and disposed of with the general income of the company.

**Not loan to
employees** SEC. 10. *And be it enacted,* That no loan shall be made by this company to any director, officer or employee thereof; and any director or directors or other person or persons connected with this company, making or consenting to such loan, directly or indirectly, or knowing that any such loan is made, and failing to inform the board of directors thereof at its next meeting after obtaining such knowledge, shall be liable to this company for the amount so loaned with interest thereon and all expenses, including counsel fees, incident to collecting the same.

SEC. 11. *And be it enacted,* That it shall be the duty of the directors of this company, by a committee of not less than three