

shall be filed in the office of the comptroller within one week after each such count and cancellation; and the committee on finance of the senate and the committee on ways and means of the house of delegates shall jointly during each session of the legislature and within the first month of such session, examine and count all such bonds and certificates of stock so purchased or obtained up to the close of the fiscal year next preceding such session, and cancelled or stamped purchased for the sinking fund, as required by the provisions of this act, and shall burn all such bonds and certificates of stock as belong to the over-due debt of the State, and shall examine carefully all bonds or certificates of stock maturing at some future day for the purpose of ascertaining that the same have been endorsed or marked, cancelled or stamped purchased for the sinking fund as required by section twenty-six of this article, and that the accruing coupons and interest thereon have been collected and credited to said sinking fund, and shall make a joint report of their proceedings therein to both houses of the legislature, within two weeks after they shall have finished their said duties as prescribed by this section.

26. All money remaining in the treasury of the State at the close of each fiscal year in excess of one hundred and fifty thousand dollars and of the sums required to meet the interest due or accruing upon the public debt of the State and the expenses of the State government as defined by law, shall be held by the treasurer of the State to the credit of the general sinking fund of the State and shall be invested by the treasurer in the overdue bonds and stocks of the State, and when such overdue bonds and stocks of the State are not procurable, then in the obligations of the State not yet matured at the best possible rates for the State, or in the securities issued by the United States or in such other productive stocks or bonds as the treasurer, the governor and comptroller concurring, may consider safe and reliable at the best possible rates for the State, and the sum of one hundred thousand dollars, which is directed by section eight of this article to be set apart in each year for the augmentation of the sinking fund, may be invested in the same manner and under the same conditions by the treasury; every bond, certificate of stock or other security, purchased for the sinking fund under the provisions of this article, and every coupon attached thereto shall at once be distinguished and identified by the treasurer in the presence of the comptroller, by stamping in red ink across the face thereof the words, "purchased for the sinking fund," and also except in case of coupons by writing thereon in red ink the date of its purchase and the signature of the treasurer; all securities purchased for the sinking fund shall be held by the treasurer to the credit of said fund in manner as prescribed by section twenty-eight of this article, and the interest and coupons on all such

Money in
excess to
general
sinking
fund.