

bonds are required of individuals outstanding uncompleted; but its income if not needed at any dividend time to make good such undertakings, may be added to and disposed of with the general income of this company.

SEC. 16. *And be it enacted*, That upon all moneys received by this company, as depository under the order of any court, interest shall be allowed by this company at not less than the rate of one per cent. per annum; and when the annual income of an infant, of whose estate this company shall be guardian, shall exceed the sum allowed, or which may be sufficient for the education and support of such infant, such surplus income may be accumulated by this company for the benefit of such infant, by adding interest on the whole as a new principal, and the interest so to be allowed and added in such accumulation, shall in no case be less than two per cent. per annum. Interest.

SEC. 17. *And be it enacted*, That no loan shall be made by this company to any director, officer or employee thereof; and any director or directors, or other person or persons connected with this company, making or consenting to any such loan directly or indirectly, or knowing that such loan is made, and failing to inform the board of directors thereof at its next meeting, after obtaining such knowledge, shall be liable to this company for the amount so loaned, with interest thereon, and all expenses, including counsel fees, incident to collecting the same. No loan to employees

SEC. 18. *And be it enacted*, That it shall be the duty of the directors of this company, by a committee of not less than three of their number, at least twice in each year, to thoroughly examine the books, vouchers and assets of this company, and its affairs generally, and such committee may, if it deem necessary, employ at the expense of this company an expert accountant to aid it in making such examinations, and it shall be the duty of said committee, as speedily as practicable, after any such examination has been completed, to prepare a statement showing the assets and liabilities of this company, and to present to the board of directors, verified by the oath or affirmations of the directors, or a majority of them who made such examination, and by the oath or affirmation of such accountant, where one is employed; and any wilful false swearing thereto shall be deemed perjury, and be subject to the prosecution and punishment prescribed by law for that offense. Statement

SEC. 19. *And be it enacted*, That it shall be lawful for this company to sell at public auction or private sale, in its discretion, all property of what kind soever mentioned or specified in any contract or agreement between this company and other parties, after ten days shall have elapsed from the time of maturity of any obligation under said contract or agreement, or immediately upon the discovery of any fraud, misrepresentation or concealment in To sell.