

any public officer or municipal corporation having control of any bonds, stocks, securities, money or other valuables belonging to others, shall be and is hereby authorized to deposit the same for safe keeping with this company.

**To investi-  
gate.** SEC. 13. *And be it enacted,* That whenever any court shall appoint this company, assignee, receiver, guardian, committee, executor or administrator, or to execute any trust whatever, or as the depository of any moneys or property of any kind, or approve of it as security, the said court may in its discretion or upon the application of any person interested appoint a suitable person to investigate the affairs and management of this company, who shall report to such court the manner in which its investments are made and the security afforded to those by or for whom its engagements are held, and the expense of such investigation certified by such court to be just and reasonable shall be defrayed by this company, or such court may if deemed necessary examine the officers of this company under oath or affirmation as to the security aforesaid.

**Trust de-  
partment.** SEC. 14. *And be it enacted,* That this company shall keep all trust funds and investments separate and apart from its own assets; and such trust funds shall not be subject to the liabilities of this company, and for the purpose of securing the observance of this section this company shall have a trust department in which all business authorized by the tenth section of this act shall be kept separate and distinct from its general business, and all investments made by it in any fiduciary capacity shall be so designated that the trust to which such investments or assets shall belong shall be clearly shown.

**Guarantee  
fund.** SEC. 15. *And be it enacted,* That the directors of this company may, from time to time, set apart as a trust guarantee fund such portion of its profits as they may deem expedient, and the accounts of the investment and management, and the securities in which such trust guarantee fund is invested shall be kept in the trust department provided for by the next preceding section; and the said trust guarantee fund shall be absolutely pledged for the faithful performance by this company of all its duties and undertakings which it is empowered under the tenth section of this act to accept, even in case some other section hereof is deemed ample enough to authorize such acceptance, and shall be applied to make good any default in such performance; and such pledge and liability shall not in any respect deprive those creditors of this company whose security it is the intention of this section to increase of the preference given to them by the eleventh section hereof, but shall be in addition thereto; and no portion of such trust guarantee fund shall be transferred to the general capital stock of this company while it has any undertakings of the kind mentioned in the tenth section hereof, for whose performance