

executor, administrator or trustee, it shall and may be lawful for such court in its discretion, to appoint the Baltimore county trust company with its consent, such receiver, assignee, guardian, committee, executor, administrator or trustee, and the accounts of this company as such receiver, assignee, guardian, committee, executor, administrator or trustee shall be regularly settled and adjusted before the tribunal making such appointment, and upon such settlement and adjustment, all proper legal and customary charges, costs and expenses shall be allowed to this company for its care and management of the trusts and estates as aforesaid; and this company as such receiver, assignee, guardian, committee, executor, administrator or trustee shall be subject to all decrees and orders made by the proper tribunal under the laws of this State; in all proceedings in any court or elsewhere connected with any authority exercised under this section, all accounts, returns and other papers may be signed and sworn to in behalf of this company by any officer thereof duly authorized by it, and the answers and examinations under oath of said officers shall be received as the answers and examinations of this company, and the court may order and compel any and all officers of this company to answer and attend said examination in the same manner as if they were parties to the proceedings of inquiry instead of this company; provided, that this company shall always be bound to and be governed by all directions contained in any will or instrument under which it may act.

Trustee,
&c.

SEC. 11. *And be it enacted*, That whenever this company shall receive and accept the office or appointment of assignee, receiver, guardian, committee, executor or administrator, or directed to execute any trust whatever, or become the depository of moneys or valuables of any kind, as provided for by the next succeeding section of this act, the capital stock, property and effects of this company shall be taken and considered as the security required by law for the faithful performance of its duties as aforesaid; provided, the said court shall not deem it necessary to require further security, and shall be absolutely liable in case of any default whatever; and in case of the insolvency of this company or its dissolution by any court or otherwise, the debts due from it as assignee, receiver, guardian, committee, executor, administrator or other trustee, and as depository shall have preference.

Security.

SEC. 12. *And be it enacted*, That any and every court of this State may by decree or order direct any moneys or properties under its control, or that may be paid into court by parties to any legal or other proceedings, or which may be brought into court by reason of any order or judgment, to be deposited with this company upon such terms and subject to such instructions as such company may prescribe; and that any executor, administrator, guardian, committee, assignee, receiver or other trustee, or

Deposit-
tory.