

SEC. 13. *And be it enacted.* That said company may receive on storage, deposit or otherwise, merchandise, specie, plate, bullion, stocks, promissory notes, certificates and evidences of debt, contracts and all other personal properties whatsoever, and custody of real and personal estates and securities, and advance money thereon on such terms as may be established or approved by said company; that in all cases in which public officers or municipal or private corporations are authorized to deposit money, stock, bonds or evidences of debt, such deposits by such officers or corporations may be made with said company.

May receive on deposit.

SEC. 14. *And be it enacted,* That it shall be lawful for said company to sell at public auction or private sale in its discretion, all property whatsoever mentioned or specified in any contract or agreement between the company and other parties, after ten days have elapsed from the time of maturity of any obligation under said contract or agreement, or immediately upon the discovery of any fraud, misrepresentation or concealment in regard to the ownerships or otherwise which jeopardize the rights of the company or its security, and to re-imburse itself the money due it with interest, storage, costs and charges, and to indemnify itself for any loss sustained by reason of such misrepresentation, fraud or concealment as aforesaid.

To sell

SEC. 15. *And be it enacted,* That said company shall have power and authority to provide rules, regulations, by-laws or otherwise, and to determine all matters of arbitrament or award referred or submitted to it by order of any court or agreement of parties in interest whatsoever, upon such terms as may be agreed upon by said courts or said parties.

To determine

SEC. 16. *And be it enacted,* That any and every court of any State into which moneys may be paid or deposited by agreement of parties, order, judgment or decree of such court, may order or direct the same to be deposited with said company; said company is authorized to collect incomes of estates, to act as executor, guardian, administrator, assignee or receiver, and to take custody of wills and all legal documents.

Courts may order deposit.

SEC. 17. *And be it enacted,* That whenever the said company shall be appointed assignee, receiver, guardian, committee, trustee, executor or administrator, or whenever deposits of moneys or of valuables of any kind shall be made with said company the capital stock as subscribed for and its property and all effects taken shall be taken and considered as the security required by law for the faithful performance of its duties, and shall be absolutely liable, and no bond or other security shall be required from it unless the court making the appointment shall otherwise order, and in case of dissolution by a court of equity or law or otherwise, the debts, dues, moneys and obligations due from it shall have preference.

Security.