

with said corporation; and it shall be entitled to charge such commission or compensation therefor as may be agreed upon, and for the complete preservation and safe keeping thereof may construct, erect, purchase or lease such fire and burglar proof buildings, vaults, iron or composition safes or other building or means which may be, or become necessary, and generally to transact and perform all the business relating to such deposit and safe keeping, or preservation of all such articles or valuables as may be deposited with it.

SEC. 12. *And be it further enacted,* That when any court shall appoint the said corporation a receiver, trustee, administrator, executor, assignee, guardian or committee, or shall order the deposit of money or other valuables of any kind with said corporation, the capital stock as paid in, shall be taken and considered as the security required by law for the faithful performance of its duties; provided, the said court shall not deem it necessary to require further security and shall be absolutely liable in case of any default whatever; the court if it deem necessary may, from time to time, appoint suitable persons to investigate the affairs and management of said corporation, who shall report to such court the manner in which such investments are made, and the security afforded to those by or for whom its engagements are held, and the expenses of such investigations shall be defrayed by said corporation; or the court may if it deem necessary, examine the officers of said corporation under oath or affirmation as the security aforesaid.

Security

SEC. 13. *And be it further enacted,* That in case of the dissolution of said corporation the debts due from the corporation as receiver, trustee, administrator, executor, assignee, guardian or committee or depository of money under order of court, shall have a preference in the distribution of the assets of said corporation.

Preference debts

SEC. 14. *And be it further enacted,* That any executor, administrator or other trustee or public officer, having the control of any bonds, stocks, security, moneys or other valuables belonging to others, shall be and is hereby authorized to deposit the same for safe keeping with said corporation; that in all cases in which public officers, municipal or private corporations are authorized to deposit money, stocks, bonds or evidences of debt, such deposits by such officers or corporations may be made with said corporation.

May deposit.

SEC. 15. *And be it further enacted,* That the said corporation shall have power to receive and hold on deposit and in trust, and as security, estates, real, personal and mixed, including money, notes, bonds and obligations of States, companies, corporations and individuals, and the same to purchase, collect and adjust, settle, sell and dispose of, and upon such terms as may be agreed upon between it and the parties contracting with it.

Powers.