

**Issue.** SEC. 3. *And be it enacted,* That said bonds may be issued at such time as the mayor and council of Oakland in its discretion may determine, to mature at such date as shall not require the payment in any one year of more than one thousand dollars of the principal sum thereof, and said bonds shall be redeemable at the pleasure of the mayor and council of Oakland at or before their maturity, and said bonds shall be issued so that none of them will mature before the first day of June in the year nineteen hundred and five.

**To redeem.** SEC. 4. *And be it enacted,* That to redeem said bonds the mayor and council of Oakland is authorized and shall annually levy upon the assessable property in town a tax sufficient to pay the interest upon the bonds so issued under the provisions of this act, and so much of the principal thereof as shall annually mature according to the respective tenor of the aforesaid bonds, and said levy shall be designated as the "Bonded debt."

**A fund.** SEC. 5. *And be it enacted,* That the proceeds arising from the sale of said bonds shall as soon as received be retained and kept as a fund for the payment of the floating debt of said town, and the improvement of the public streets in said town and said fund shall be used for no other purpose.

**Exempt from taxes.** SEC. 6. *And be it enacted,* That said bonds shall not be taxed for municipal purposes, but they shall be free and exempt from any and all taxes for town purposes whatever.

**Period.** SEC. 7. *And be it enacted,* That said bonds shall be so issued that none of them shall run longer than twenty-five years after their date before maturity.

**To give effect.** SEC. 8. *And be it enacted,* That the mayor and council of Oakland is hereby authorized to pass all such ordinances as may be necessary to give full force and effect to the powers granted by this act.

**Effective.** SEC. 9. *And be it enacted,* That this act shall take effect on the first day of May next.  
Approved April 8, 1890.

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## CHAPTER 531.

AN ACT to repeal section thirty-five, of article ten, of the Code of Public Local Laws, title "Dorchester County," sub-title "Birds and Game," and re-enact the same with amendments.

**Repeal.** SECTION 1. *Be it enacted by the General Assembly of Maryland,* That section thirty-five, of article ten, of the Code of Public Local Laws, title "Dorchester county," sub-title "Birds and Game," be and the same is hereby repealed and re-enacted.