

this company, and to present it to the board of directors verified by the oath or affirmation of the directors or a majority of them who made such examination, and by the oath or affirmation of such accountant where one is employed, and any wilful false swearing in regard thereto shall be deemed perjury and be subject to the prosecution and punishment prescribed by law for that offense.

SEC. 15. *And be it enacted*, That it shall be lawful for this company to sell at public auction or private sale in its discretion all property of whatsoever kind mentioned or specified in any contract or agreement between this company and other parties, after ten days shall have elapsed from the time of maturity of any obligation under said contract or agreement, or immediately upon the discovery of any fraud, misrepresentation or concealment in regard to the ownership or otherwise which jeopardizes the rights of this company or its securities, and to re-imburse itself out of the proceeds of such sale for the money due it with interest, storage, costs and charges, and to indemnify itself for any loss it may have sustained by the non-fulfilment of such contract, or by reason of said misrepresentation, fraud or concealment aforesaid. To sell.

SEC. 16. *And be it enacted*, That if any director or directors, or other officer or officers, or employee or employees of this company, shall embezzle or fraudulently appropriate to his or their own use or to the use of any other person or persons any money or other property of any kind belonging to this company, or left with or held by this company in trust as a special deposit or otherwise, he or they shall be guilty of a misdemeanor, and on conviction thereof shall be sentenced to undergo imprisonment in the penitentiary for a term of not less than one or more than five years, and shall be responsible in a civil action either to this company or to the person or persons aggrieved for the amount so embezzled or fraudulently appropriated with interest thereon and all proper costs and charges, including counsel fees incidental to recovering the same. Misdemeanor.

SEC. 17. *And be it enacted*, That this act is hereby declared to be a public act and shall be construed favorably for every beneficial purpose therein contained, but it shall not be construed to confer upon this company any right to make any contract or to accept or execute any trust whatever which it would not be lawful for natural persons under the general rules of law which are in force to make, execute or accept. As natural persons.

SEC. 18. *And be it enacted*, That the legislature shall have power at any time hereafter to repeal, alter or modify this act, and that this act shall take effect from the date of its passage; provided, that the provisions of this act shall apply only to Harford county, notwithstanding the provisions of the preceding sections. May repeal.

Approved April 8, 1890.