

To give sanction. Howard county, to St. Mary's catholic church at Laurel, Prince George's county, Maryland, as per will recorded among the will records of said Howard county.

SEC. 2. *And be it enacted*, That the sanction of the General Assembly of Maryland is hereby given and granted to the acquisition by the several religious sects, orders and denominations above named at any time hereafter whether by gift, grant or devise of the fee-simple title to the lots above-mentioned in which they are respectively entitled to a leasehold interest, by virtue of the several deeds above mentioned, and by virtue of the sanction heretofore given by the first sanction of this act.

Effective. SEC. 3. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 8, 1890.

- CHAPTER 526.

AN ACT to amend the charter of the Bel Air trust, security and insurance company of Harford county.

To change name. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the name of the Bel Air trust, security and insurance company of Harford county, a corporation duly formed under the provisions of article twenty-three, of the Code of Public General Laws of the State of Maryland, title "Corporations," be and the same is hereby changed to that of the Bel Air trust and insurance company.

To amend SEC. 2. *And be it further enacted*, That the charter of said company as set out in its certificate of incorporation shall be amended and altered so as to conform to the terms and provisions of this act.

To begin business. SEC. 3. *And be it further enacted*, That the number of directors of said company shall be increased from five, as stated in said certificate of incorporation, to seven, and said company is hereby authorized to begin business when at least fifty thousand dollars (\$50,000,) of its capital stock shall have been subscribed and one-half of the amount so subscribed shall have been paid up in cash, the balance so subscribed to be paid in five equal monthly instalments from the date of beginning business as aforesaid, and when ten per centum of said stock so subscribed shall have been paid in cash and not before, the said five directors may elect the additional two directors required to fill up said board of seven directors, and said seven directors shall serve until the ensuing annual election or until their successors shall be duly elected and qualified, and no stockholder shall be elected a director unless he is a *bona fide* owner of at least ten shares of said capital stock.