

SEC. 10. *And be it enacted*, That it shall be lawful for the said company to issue its bonds or obligations in sums of not less than one hundred dollars each, and payable with interest at such time or times as the president and directors of said company may appoint, and to sell and dispose of the same and to provide for the security and payment of the same by mortgage or otherwise, and also that it shall and may be lawful for the said company to issue certificates of stock and to apply the same, if they shall find it expedient to do so, in payment of the expenses of the construction and equipment of said road or other liabilities of said company.

To issue bonds.

SEC. 11. *And be it enacted*, That the stockholders of said company in general meeting assembled, or a majority of them, shall have power to make and adopt such by-laws, rules and regulations for the direction and management of said company as may in their judgment from time to time be necessary for the purposes of their incorporation, not inconsistent with the provisions of this charter, and the law and constitution of this State, and the president and directors of said company, or a majority of them, shall constitute, appoint and employ such officers, agents and servants for the construction, repair and preservation of said railroad, and the running of cars and the transportation of passengers and freight thereon, and for the transaction of all the business of said company as in their judgment may be necessary.

By-laws.

SEC. 12. *And be it enacted*, That said company may make or cause to be made lateral railways; provided, however, that such lateral branches shall not extend into Baltimore city further than the said terminus on Marshall street, in any direction whatsoever from said railway, not exceeding seven miles in length, and may make connections along and upon any other public county bridge or causeway that may hereafter be constructed between Baltimore city, Anne Arundel county and Baltimore county; provided, that such lateral railways when constructed upon public streets, avenues or county roads shall be constructed in the manner prescribed for said main railroad by this act, and when constructed over any such public bridge or causeway shall be constructed in the manner prescribed for said main railroad over Light street bridge aforesaid.

Laterals.

SEC. 13. *And be it enacted*, That all acts or parts of acts inconsistent with the provisions of this act, be and the same are hereby repealed.

Repeal

SEC. 14. *And be it enacted*, That this act shall take effect from the date of its passage.

Effective.

Approved April 8, 1890.