

CHAPTER 494.

AN ACT to incorporate the Hagerstown street railway company.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Phares M. Mishler, John D. Wain, Cornelius L. Keedy, J. Henson Beachly, Reuben M. Keedy, Charles W. Sebold, Alexander R. Hagner and S. Milford Schindel, all of Hagerstown, Washington county, State of Maryland, and their successors in office, be and they are hereby constituted and made a body corporate and politic, under the name and style of the "Hagerstown street railway company."

SEC. 2. *And be it enacted,* That said corporation, under the above name and style, is hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, and in any court of record and in any other place whatsoever to make, have and use a common seal, and the same to make, alter and renew at their pleasure, and generally to do and execute all and singular such acts, matters and things as a corporation and body politic may and can lawfully execute.

SEC. 3. *And be it enacted,* That the capital stock of said company shall be fifty thousand dollars, (\$50,000,) and shall be divided into two thousand (2,000) shares, of twenty-five dollars (\$25) each, one-fifth of which shall be collected by the president and board of directors upon the organization of said company under this act, and the remaining four-fifths in such instalments and at such times as they may appoint and require; if any subscriber to said corporate stock shall neglect or fail to pay any of said instalments for twenty days after the same shall be due and payable, his or her share or shares of stock on which an instalment may so remain unpaid, shall be forfeited to the company and be sold by it, but the said president and directors may, in their discretion, remit such forfeiture upon payment of the instalment due at any time before the sale of said share or shares, or may sue the said subscriber for the amount of such instalment, and recover the same by suit, or action at law in the name of the company.

SEC. 4. *And be it enacted,* That Phares M. Mishler, John D. Wain, Cornelius L. Keedy, J. Henson Beachly, Reuben M. Keedy, Charles W. Sebold, Alexander R. Hagner and S. Milford Schindel be and they are hereby constituted and appointed the directors of said company for one year from the passage of this act, who shall have power to organize at any time after the passage of this act, by electing a president and any other officers in their judgment may be to them necessary for the proper management of the affairs of said company.

SEC. 5. *And be it enacted,* That the president and directors thus appointed or elected shall serve for one year from the date of this act, or until their successors shall be elected at a general