

## CHAPTER 484.

AN ACT to amend the charter of the Deer creek mining and construction company of Baltimore city.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the charter of the Deer creek mining and construction company of Baltimore city, a corporation organized according to law, as by reference to the records in the office of the clerk of the superior court of Baltimore city will more fully appear, be and the same is hereby altered as hereinafter set forth, preserving and continuing, however, all the grants, rights, powers and privileges heretofore held thereunder, except as hereinafter changed and modified, and said company shall have perpetual existence and succession. To amend.

SEC. 2. *And be it further enacted,* That the management, control and operation of the property, concerns, investments and affairs of said company shall be fully vested in and all its corporate powers exercised by its board of directors, who shall have full power and authority to make by-laws (not inconsistent with law,) for the management of the property, concerns and affairs of said company, and who shall have full power and authority from time to time, to increase without limitation the capital stock of said company, and to make and issue its bonds with or without coupons attached in such amounts bearing such rate of interest not exceeding six per centum per annum, payable at such time and places as they may deem expedient, and secure the same by mortgage on its property or any part thereof and its franchises, and who shall have full power and authority from time to time, as in their judgment may deem it for the best interest of the corporation, or as they may decide necessary or proper to enable said corporation to carry on its operations with advantage to its general interest, to purchase, take, receive, hold, use, employ, operate, manage, mortgage, pledge, lease, endorse, guarantee, dispose of, contract for and deal with for and on behalf of said corporation any matter or thing or property whatsoever, real, personal or mixed, as well as the property of every kind and nature, the stocks, bonds, obligations and securities of any other companies or corporations whatsoever, formed under the laws of the United States, or any of the states or territories thereof, and it shall be lawful for any other companies or corporations to enter into any agreement with this company which will be for their common benefit and will promote the objects, designs and purposes thereof. Management.

SEC. 3. *And be it further enacted,* That this act shall take effect and be in force from the date of its passage. Bonds.

Approved April 8, 1890. Powers.

Effective.