

twenty years from the passage of this act, and until the end of the session of the general assembly, which shall happen next thereafter, for the purpose of completing the winding up of its present affairs and the proper application and distribution of the assets at present belonging to said body corporate as hereinafter ordered, as well as for the further purpose of continuing the business of said body corporate in accordance with the plan of reorganization hereinafter set out, for which purposes it is authorized to do all corporate acts and shall have and exercise all corporate powers heretofore granted to said body corporate, except as herein otherwise ordered and directed, as well as the additional powers, rights, privileges and franchises hereafter especially enumerated and granted.

To extend.

SEC. 3. *Be it enacted*, That whereas John S. Gittings, the president of said body corporate, now acting and last lawfully elected, was authorized and directed by a resolution of the board of directors of said body corporate of date July fourteenth, eighteen hundred and eighty-one, to take into his hands and sell and dispose of the securities and assets of said Chesapeake bank in such manner as he might deem necessary or advisable for the purpose of completing the liquidation of the affairs of said bank and the distribution of the assets according to law; now, therefore, said John S. Gittings, is hereby continued, constituted and appointed as trustee to take into his hands all the property, credits and assets of any kind whatsoever now belonging to said body corporate, and he shall as speedily as practicable after payment of all the outstanding debts and lawful obligations of said body corporate, distribute according to law, among the present stockholders of said body corporate or their assigns, all the said property and assets so entrusted to him, and upon and after such payment and distribution of the whole of said property and assets, shall cancel or cause to be cancelled all certificates of shares of stock in said bank held at this date by the stockholders of said body corporate or those holding under them; and said certificates are hereby declared to be cancelled and of no legal force and effect whatsoever upon and after such final distribution by said trustee aforementioned; and from and after the passage of this act all holders and owners of the shares of the said body corporate issued and outstanding at said date shall have no other right, property, franchises or interest whatsoever by virtue of their title thereto or ownership of said shares, other than the right to participate proportionately in the distribution of said assets as in this section provided, and the right of subscription to the new shares of stock of said body corporate hereinafter authorized to be issued, reserved and secured to them by the terms of this act, and said trustee is empowered in such manner as may to him seem proper, to convert the assets and property in this section referred to into money for the pur-

Trustee.

To cancel.

Powers.