

CHAPTER 478.

AN ACT to enlarge and extend the powers and franchises of the workingmen's building and loan association of St. Michaels, Talbot county, so as to enable it to make loans on promissory notes and to purchase evidences of debt.

To extend franchises SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the powers and franchises of the workingmen's building and loan association of St. Michaels, Talbot county, a body corporate duly incorporated under the general incorporation laws of the State of Maryland, be and the same are hereby enlarged and extended so as to authorize and permit said corporate body to make loans of unemployed funds or moneys to its members or other persons on promissory notes, with a clause embodied in the same for the payment of attorney's commissions of collection in case of default of payment, to be accompanied with personal security or endorsement, or with collateral security if desired, or both, and with any unemployed funds or moneys to purchase bonds, notes, accounts, orders and other evidences of debt; provided, that said corporate body before it shall exercise any of the powers and franchises herein enumerated, in addition to the other taxes to which it is now or shall be hereafter liable, shall obtain from the clerk of the circuit court for Talbot county, who is hereby authorized to issue the same as in individual cases, a bill broker's license as is now or shall hereafter be provided by law.

Effective. SEC. 2. *And be it enacted,* That this act shall take effect from the date of its passage.

Approved April 3, 1890.

CHAPTER 479.

AN ACT to repeal and re-enact with amendments chapter twenty-nine, of the acts of eighteen hundred and eighty, continuing the corporate existence of the Chesapeake bank.

Repeal SECTION 1. *Be it enacted by the General Assembly of Maryland,* That chapter twenty-nine, of the acts of eighteen hundred and eighty is hereby repealed, amended and re-enacted so as to read as follows:

SEC. 2. That the Chesapeake bank a corporation duly incorporated by an act of the General Assembly of Maryland, passed at its December session of the year eighteen hundred and thirty-five, chapter three hundred and thirteen, be and the same is hereby continued in existence as a corporation for the term of