

so appointed, with security, conditioned in such form as they shall approve, for the faithful discharge of the duties of such officers, agents or servants, to secure the said corporation from loss ; to invest the funds of the corporation, and to do such other lawful acts of the corporation, touching the same as they may deem beneficial and proper ; to pass all such by-laws as may be necessary for the exercise of the aforesaid powers, or by any other powers invested by this act in said corporation, and the said by-laws to alter and repeal ; provided, that all such by-laws may be altered and repealed by a majority of the stockholders at any annual or general meeting, called in pursuance of the provisions of this act ; and a majority of the stockholders may, at any such annual or general meeting, pass by-laws which shall be binding on the president and directors ; provided, also, that such by-laws shall not be contrary to any laws of this State or the United States.

Eligibility SEC. 6. *And be it enacted*, That no person shall be eligible as president or director of said corporation, as the case may be, unless he be a stockholder therein.

Corporate powers SEC. 7. *And be it enacted*, That said corporation shall have power to borrow money, receive money on deposit, to loan money or to discount in accordance with bank usages, to invest money in manufacturing or other enterprises, and taking such securities for their said loans, either real or personal, as the board of directors of said corporation may deem sufficient ; may buy and sell bills of exchange, notes, bonds or other securities ; may purchase and hold such real and personal estate and property as may be necessary for the accommodation and transaction of its business ; may issue letters of credit and other commercial obligations, and generally may do and transact a general banking business.

Management. SEC. 8. *And be it enacted*, That the board of directors shall have power to regulate all matters pertaining to special deposits, the amounts to be received at any time, and the manner the same may be received or paid, as the case may be, and to make all needful regulations in that behalf ; provided that the aggregate amount of such special deposit shall not at any one-time exceed the capital stock in said bank.

Deposits by minors, &c. SEC. 9. *And be it enacted*, That whenever any deposit shall be made by a minor or a married woman, such deposits shall be received or held and paid out on precisely the same conditions as those of adult male or adult female depositors ; and the directors of said bank may, at their discretion, pay to such minor or *feme covert* depositor, such sum or sums of money as may be due to him or her, and the check, receipt or acquittance of such minor or *feme covert* shall be valid, any law of this State to the contrary notwithstanding.

SEC. 10. *And be it enacted*, That at all elections for directors of said bank every stockholder shall be entitled to one vote for every