

things relating to their admission, rejection, suspension and exclusion; no person shall be entitled to the privileges of membership, except in conformity with such by-laws, and shall have first signed a copy of the constitution and by-laws of said corporation.

Qualifica-
tion.

· SEC. 5. *And be it enacted*, That the objects of this exchange are declared to be to advance and promote the general interests of the city of Baltimore, and more particularly to encourage, advance and protect the building and manufacturing interest of the city; to inculcate just and equitable principles; to establish and maintain uniformity in commercial usages; to acquire, preserve and disseminate valuable business information, and to avoid and to adjust, as far as practicable, the controversies and misunderstandings which are apt to arise between individuals engaged in trade, when they have had no established rules to guide them; to facilitate the dealings between the members of the trade, by providing suitable rooms and times of meetings, to enable them to meet together and transact business, and to the end that membership of this association may be a guaranty to the public of the skill, honorable reputation and probity of those who shall be admitted thereto.

Object.

SEC. 6. *And be it enacted*, That said corporation shall have the power to assess upon its members such amount of money for the privileges of membership and such initiation fees as the by-laws may prescribe, and as it may from time to time deem proper for the maintenance and permanent welfare and support of said builders' exchange of Baltimore city; the board of directors shall have the power of inflicting fines upon any members for a breach of its rules, regulations or by-laws and to collect the same or any other dues by action of debt before a justice of the peace in the name of the corporation, but no fine shall exceed ten dollars.

Assess-
ments.

SEC. 7. *And be it enacted*, That it shall be lawful for said board of directors when they shall think proper, to receive and require of any of their officers good and sufficient bonds for the faithful discharge of their duties and trusts, and any justice of the peace of the city of Baltimore is hereby authorized to administer such oath of office as may be prescribed in the rules of said organization, said bond may be sued upon before any court in the name of the corporation, and the moneys collected and held for the use of the corporation.

Bonds.

SEC. 8. *And be it enacted*, That the president shall annually appoint five members of the association who are not members of the board, as a committee to be known as the "Arbitration committee of the builders' exchange of Baltimore city"; the board of directors may at any time fill any vacancy in said committee for the remainder of the term in which the vacancy may happen; the duty of said arbitration committees shall be to hear and decide any controversies which may arise in business between the mem-

Committee