

ferry boats to be used by the said corporation in carrying of passengers and subserve the public welfare; and

**Preamble.** WHEREAS, in the erection of implements and the carrying on of said ferry the said company have incurred a floating indebtedness, and find it necessary for the proper accommodation of the business of the city of Baltimore and its citizens to make other improvements and furnish better facilities at said ferry, and for this purpose to borrow money; therefore,

**To extend** SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the term of the corporate existence of the Broadway and Locust Point steam ferry company of Maryland, be and the same is hereby extended for an additional period of twenty years from the expiration of the twenty years mentioned by section one, of the aforesaid act of eighteen hundred and seventy-six, chapter three hundred and one.

**Bonds** SEC. 2. *And be it further enacted,* That the said Broadway and Locust Point steam ferry company of Maryland, be and is hereby authorized and empowered to borrow money and issue promissory notes, bonds or other evidences of indebtedness for the same to the extent of fifty thousand (\$50,000) dollars, and to execute and issue a mortgage or bonds on property of said company to secure the payment of the said promissory notes, bonds or evidences of indebtedness.

**Boats.** SEC. 3. *And be it further enacted,* That the said Broadway and Locust Point steam ferry company of Maryland is authorized and empowered to erect and build two or more good and substantial steam ferry boats, staunch and seaworthy and supplied according to the laws and ordinances in such cases made and provided; to pay off their present indebtedness or such portion thereof as they may deem wise; to make such repairs or improvements on the property or the line of the said ferry as they in their discretion may deem proper, and to use the said fifty thousand (\$50,000) dollars or so much thereof as may be necessary to carry out the object and the aims as aforesaid.

**Effective.** SEC. 4. *And be it enacted,* That this act shall take effect from the date of its passage.

Approved April 3, 1890.

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## CHAPTER 276.

AN ACT to create a new precinct in Cambridge, or seventh election district of Dorchester county, to be known as the "Third, or Dallsville Precinct."

SECTION 1. *Be it enacted by the General Assembly of Maryland,*