

CHAPTER 271.

AN ACT to amend an act entitled an act to incorporate the Baltimore city passenger railway company, and to enable the said company to use improved methods of traction and motive power different from horses upon its railways, and increase its capital stock and borrow money upon mortgage.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Baltimore city passenger railway company, the corporation incorporated by the act passed February the thirteenth, eighteen hundred and sixty-two, entitled an act to incorporate the Baltimore city passenger railway company, be and it is hereby authorized and empowered to use upon any or all of its railways Empow-
ered. tracks in the city of Baltimore and upon any suburban railways of the said company, any cable system or other system of propulsion by means of stationery engines, any pneumatic motors, stored electricity motors and any motive power and means of traction which the mayor and city council of Baltimore may sanction, or which shall be authorized to be made use of in the city of Baltimore by any other corporation exercising street railway franchises therein.

SEC. 2. *And be it enacted,* That the board of directors of the said Baltimore city passenger railway company shall have power to increase the capital stock of said company from time to time; provided, that such action of the board of directors shall be authorized or approved by a vote of the owners of a majority of the shares of the capital stock of the said company at any meeting of the stockholders; and provided also, that the total amount of the capital stock of the said railway company shall not exceed two hundred and forty thousand shares, and all new or additional stock so issued shall be of the same par value as the original Powers. stock as prescribed in the act incorporating the said company, and shall be paid for in money as and when the board of directors of the said company shall call for the same, and all the shareholders of the said company shall have the privilege of subscribing for the said new or additional stock ratably and in proportion to their respective holdings, as shown on the books of the said company at the time of such issue of said new stock, and if any shareholder or shareholders, shall refuse or neglect to subscribe for their proportion thereof, or shall fail to pay the par value thereof pursuant to the call or calls of the board of directors, the board of directors shall have power to sell the shares of stock so omitted to be subscribed for, or not paid for as aforesaid, for the best price obtainable for the same, not less than the par value thereof.

SEC. 3. *And be it enacted,* That the said company shall have