

to lay tubes for the using and supplying electricity and electrical currents and for all other purposes to which electricity or magnetism may be applied, either above ground or under ground or in pipes or otherwise, over, under and along the streets, squares, lanes, roads, public highways, bridges and alleys of the city of Baltimore and Baltimore county, and to that end to lay tubes, wires, conductors and insulators, and erect poles and posts, and construct, maintain, repair and remove from time to time all such lines, pipes and appliances; provided, however, that in the construction, maintenance, removal and repair thereof, when within the limits of the city of Baltimore, the same shall be under the supervision of the city commissioner and when within Baltimore county the same shall be done under the supervision of the county commissioners of Baltimore county.

Powers.

SEC. 6. *Be it enacted*, That the directors of said corporation shall have full power to adopt such by-laws, rules and regulations for the direction and management of said corporation as may in their judgment be necessary for the purpose of their incorporation, not inconsistent with the provisions of this charter and the laws and constitution of this State; and the president and directors of said corporation or a majority of them, shall constitute, appoint and employ such officers, agents and servants for the construction, preservation and repair of the said line and property and the transaction of all other business of said corporation with full power to fix their compensation and to remove them at pleasure.

By-laws.

Agents.

SEC. 7. *And be it enacted*, That should said president and directors determine to increase the capital stock of said corporation as authorized in the second section of this act, they or a majority of them, shall give the same notice of the time and place of subscribing such additional stock as is provided in section three of this act preliminary to the election of a president and directors.

Increase.

SEC. 8. *And be it enacted*, That upon every subscription of said stock, whether under section two or section seven of this act, there shall be paid to the incorporators or their agents, the sum of ten dollars on each and every share subscribed, and the residue shall be paid in such instalments and at such times as the president and directors shall prescribe and require, and if any subscriber shall neglect to pay any instalment for the space of thirty days after the same shall be due and payable, the stock on which it is due and demanded shall at the discretion of said president and directors be forfeited to the corporation; provided, nevertheless, that nothing herein contained shall be construed to prevent said corporation from suing for and recovering such unpaid instalments in like manner as other debts and claims are recoverable; and said company to commence operation within one year from passage of this bill.

Payments.