

of said corporation; they shall also fix the amount of bond to be given by the officers for the faithful discharge of their respective duties and to regulate their salaries to be paid them.

SEC. 4. *And be it enacted*, That the said corporation shall have power to borrow money, receive money on deposit, to loan money, taking such security therefor either real or personal as the board of directors may deem sufficient; provided, that no part of the funds of said corporation shall be loaned to an officer or director thereof; buy, sell, lease, mortgage or otherwise dispose of land; may accept and hold all such trusts as shall or may be committed to it by any person or by the order or direction of any judge or court or tribunal, and make such special regulations in reference to trust funds and special or other deposits as the board of directors may think it advisable.

Powers-

SEC. 5. *And be it enacted*, That at all elections for directors every stockholder shall be entitled to one vote for every share held, and the stockholders may either vote in person or by proxy, but no share of stock shall entitle any holder to a vote which shall not have been holden two calendar months previous to the day of election.

Elections.

SEC. 6. *And be it enacted*, That whenever any deposit shall be made by any minor the directors of said corporation may, at their discretion, although no guardian shall have been appointed for said minor or the guardian of such minor shall not authorize the drawing of the same, pay the amount of such deposit, and the check, receipt or acquittance of such minor shall be as valid and effective as if executed by such guardian or said minor was of legal age; provided such deposit was made personally by said minor, and whenever any deposit shall have been made by a married woman, may repay the same on her own receipt.

Minors-

SEC. 7. *And be it enacted*, That this act shall take effect from the date of its passage.

Effective-

Approved March 21, 1890.

CHAPTER 146.

AN ACT to extend and renew the charter and to continue the corporate existence of the Baltimore warehouse company with all the rights, powers and properties heretofore granted and now held by it.

WHEREAS, it is represented to this General Assembly that Henry James, James S. Whedbee, James A. Gary, Theodore Hooper, A. T. Myer, George C. Jenkins, Colm A. Foote and others, stockholders of the Baltimore warehouse company, which

Preamble-