

Term

the second Monday in April thereafter, or until their successors shall be elected, and to continue the succession of said corporation, a general meeting of the stockholders shall be held annually on the second Monday in April, at which meeting a board of directors shall be elected in manner aforesaid to serve for one year or until their successors shall be elected; and other meetings may be called of the stockholders by the president and directors or a majority of them according to such rules as may be adopted by the by-laws of said corporation, and the board of directors may meet as often as may be necessary for the transaction of the business of the corporation.

Powers.

SEC. 5. *And be it enacted*, That the corporation hereby formed shall have power and it is hereby authorized to construct, lay, operate and erect lines of wires for illuminating purposes, also to lay tubes for the using and supplying electricity and electrical currents and for all other purposes to which electricity or magnetism may be applied, either above ground or under ground or in pipes or otherwise over, under and along the streets, squares, lanes, roads, public highways, bridges and alleys of the city of Baltimore and Baltimore county, and to that end to lay tubes, wires, conductors and insulators and erect poles and posts and construct, maintain, repair and remove from time to time all such lines, pipes and appliances; provided, however, that in the construction, maintenance, removal and repair thereof, when within the limits of the city of Baltimore, the same shall be under the supervision of the city commissioner; and when within Baltimore county the same shall be done under the supervision of the county commissioners of Baltimore county; and, provided, further, that if said company shall not begin the erection of its plant within twelve months from the day of the passage of this act, and complete the same in a reasonable time thereafter, this act shall be null and void.

Rules.

SEC. 6. *And be it enacted*, That the directors of said corporation shall have full power to adopt such by-laws, rules and regulations for the direction and management of said corporation as may in their judgment be necessary for the purposes of their incorporation not inconsistent with the provisions of this charter, and the laws and constitution of this State, and the president and directors of said corporation, or a majority of them, shall constitute, appoint and employ such officers, agents and servants for the construction, preservation and repair of the said line and property and the transaction of all other business of said corporation with full power to fix their compensation and to remove them at pleasure.

SEC. 7. *And be it enacted*, That should said president and directors determine to increase the capital stock of said corporation as authorized in the second section of this act, they or a majority