

money for any of its corporate purposes, and to exercise all lawful powers for the promotion of the development and prosperity of the said counties and cities, and to exercise the powers of existing trust companies.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Southern real estate and trust company of Baltimore city, a corporation created and existing under the Code of Public General Laws of this State, providing for the creation of corporations, as will appear from the records of the superior court of Baltimore city, be and the same is hereby authorized and empowered to loan money upon real and leasehold estates, agricultural implements, live stock and other personal property, particularly in the counties of Anne Arundel, Calvert, St. Mary's, Charles, Prince George's, Howard and Carroll, and in the cities of Baltimore and Annapolis; provided, that said corporation shall not transact any business in any of the counties of this State except such as are hereinbefore named.

Authority.

To issue bonds.

SEC. 2. *And be it enacted,* That the said company be and it is hereby authorized and empowered to issue bonds, with or without coupons attached, in such amounts and payable at such times and places with interest not exceeding six per cent. as they may deem expedient, said bonds to be secured by mortgage or mortgages, deed or deeds of trust on real, leasehold and personal property belonging to it.

To loan

SEC. 3. *And be it enacted,* That the said company be and it is hereby authorized and empowered to loan money to the county commissioners of any of said counties, or to the corporate authorities of any municipal corporation in any of the said counties or cities mentioned in section one hereof, to be used in the promotion of any public improvements therein authorized by law, or for any lawful purpose of any such county or municipal corporation respectively.

To borrow

SEC. 4. *And be it enacted,* That the said company be and the same is hereby authorized and empowered to loan and borrow money for any of the purposes for which it was created upon the pledge or security of any stocks, bonds, notes or other choses-in-action, claims or any instrument of writing or other lawful securities whatever.

To develop.

SEC. 5. *And be it enacted,* That the said company be and the same is hereby authorized and empowered to subscribe for and hold capital stock in manufacturing companies and corporations and in companies and corporations for laying out town and town sites in any of the said counties, and to exercise any lawful power for the promotion of the development of the said counties of southern Maryland in their agricultural, mechanical, manufacturing and commercial interests for the promotion of immigra-