

CHAPTER 484.

AN ACT to amend an act of January session, eighteen hundred and fifty-three, chapter one hundred and thirty-seven, entitled "An act to incorporate the 'Patapsco Company,'" by authorizing the Patapsco Company to convert its capital stock from twenty-five thousand shares, of one hundred dollars each to one hundred thousand shares of twenty-five dollars each.

WHEREAS by section two of the act of the General Assembly of Maryland, passed at January session, eighteen hundred and fifty-three, chapter one hundred and thirty-seven, incorporating the Patapsco Company, its capital stock is limited to twenty-five thousand shares, of one hundred dollars each.

Preamble.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Patapsco Company be and it is hereby authorized to convert its capital stock into one hundred thousand shares of twenty-five dollars each, and upon the surrender of outstanding certificates of its stock, as at present constituted, to issue in place thereof certificates for new shares of twenty-five dollars each, in the proportion of four shares of the latter for one share of the former; provided, however, that this act, and the power hereby granted, be accepted, and the conversion of stock hereby contemplated be ratified by a majority in interest of the stockholders, at a special meeting, of which public notice, stating the time, place and object thereof, shall have been previously given by advertisement, inserted in two daily newspapers of Baltimore city twice a week for two weeks.

Convert capital stock.

SEC. 2. *And be it enacted,* That this act shall take effect from and after the date of its passage.

Effective

Approved April 10, 1880.