Sec. 2. And be it further enacted, That the Mayor and Council of Hagerstown, in making contracts with said joint stock water company, shall bind the said company to use its revenues, incomes and receipts (except the money received from the mayor and council to pay the interest as hereinbefore mentioned upon the cost of constructing the said water works), in the following manner and order of disbursements: first, to pay from said receipts the working expenses and expenses of keeping the said water works in complete repair, and thereafter with any unexpended balance from said receipts, at the order of the mayor and council, lay such additional water mains or pipes, and erect such additional fireplugs or hydrants, and make such improvements as the mayor and council may direct, and any unexpended balance thereafter shall be credited to the account of the mayor and council, and shall be deducted from the amount to be paid the said joint stock water company on account of interest upon the cost of construction as hereinbefore mentioned.

Bind said company.

Additional water mains.

SEC. 3. And be it further enacted, That the Mayor and Council of Hagerstown in making the contracts with said joint stock water company shall bind the said company to keep said water works in complete repair and working order, and continue their working at such periods and intervals as will furnish and fully supply with water the demands of the corporation and inhabitants thereof at all times and all hours; and said joint stock water company shall not receive said amount of four thousand dollars, nor any part thereof, unless they comply fully with the provisions of this act.

Bind said company.

SEC. 4. And be it further enacted, That the Mayor and Council of Hagerstown, in making the contract with said joint stock water company, shall bind said company to make an itemized statement annually of all their receipts, expenditures and indebtedness, and exhibit the same to the mayor and council.

Make itemized statement.

SEC. 5. And be it further enacted, That the Mayor and Council of Hagerstown, in making the contract with the said joint stock water company, shall ap-

Approve schedule.