

## CHAPTER 457.

AN ACT to authorize and empower the Mayor and City Council of Hagerstown to make a contract with a joint stock water company, hereafter to be formed, for the supply of water to said town, and to levy taxes to pay said company according to the terms of said contract.

Preamble.

WHEREAS the corporation of Hagerstown, as well as the inhabitants thereof, are inadequately supplied with water, and with a view to encourage and to aid the formation of a joint stock water company with ample capital to construct water works, and furnish such supply of water as may be required by the said corporation and inhabitants thereof; therefore,

Joint stock  
water compa-  
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SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Council of Hagerstown are hereby authorized and empowered to enter into and make contracts with a joint stock water company, to be hereafter formed, binding the corporate authorities of Hagerstown to pay, annually, to such joint stock water company, the interest at the rate of six per centum per annum, provided said interest shall not exceed the sum of four thousand dollars, to be paid annually, upon the costs of making plans, surveys and estimates, the costs of purchasing lands, buildings, water rights, rights of way, the costs of erecting and constructing buildings and machinery, laying mains and pipes, and erecting reservoirs and plugs for fire purposes, and the entire cost of completing water works of sufficient capacity to supply the demands of all the inhabitants of Hagerstown for domestic and manufacturing purposes, and for the extinguishment of fire and protection of property in said corporation; provided, however, that said annual payments shall not begin until all the provisions of this section have been complied with, and said town supplied with water to the satisfaction of the mayor and council.